## OKLAHOMA TAX COMMISSION

# FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** February 6, 2021

BILL NUMBER: SB 311 STATUS AND DATE OF BILL: Introduced 01/07/2021

**AUTHORS:** House n/a Senate Taylor

TAX TYPE (S): Motor Vehicle SUBJECT: Other

**PROPOSAL:** Amendatory

Section 1 proposes amendment to 47 O.S. § 1115 to provide for optional biennial registration for motorcycles or mopeds.

Section 2 proposes amendment to 47 O.S. § 1131 to provides that registration renewal notices be issued to Oklahoma vehicle owners based on the applicable registration period.

Section 3 proposes amendment to 47 O.S. § 1132 by imposing a Twenty Five Dollar (\$25.00) convenience fee for each biennial registration application.

**EFFECTIVE DATE:** January 1, 2022

#### **REVENUE IMPACT:**

FY 22: Unknown increase in motor vehicle collections

FY 23: Unknown

#### **ADMINISTRATIVE IMPACT:**

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 22: Unknown

6.8,2021 Rick Miller msm

7/8/2-2

DATE HUAN GONG, ECONOMIST

DATE FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

### ATTACHMENT TO FISCAL IMPACT-SB 311-[Introduced]-Prepared 02/06/2021

Section 1 proposes amendment to 47 O.S. § 1115 to provide for optional biennial registration for motorcycles or mopeds.

Section 2 proposes amendment to 47 O.S. § 1131 to provides that registration renewal notices be issued to Oklahoma vehicle owners based on the applicable registration period.

Section 3 proposes amendment to 47 O.S. § 1132 by imposing a Twenty Five Dollar (\$25.00) convenience fee for each biennial registration application. The proposed fee is apportioned as follows:

Eight Dollars and fifty cents (\$8.50) to the State Transportation Fund, Eight Dollars and fifty cents (\$8.50) to the Emergency and Transportation Revolving Fund, Five Dollars (\$5.00) to the General Revenue Fund, Two Dollars (\$2.00) shall be retained by the collecting motor license agent, and

One Dollar (\$1.00) to the Oklahoma Tax Commission Fund.

An unknown increase in motor vehicle collections is estimated to occur as a result of the availability of biennial registration for FY 22. The specific effect of this added registration process on motor vehicle collections for FY 23 is unknown.

#### Administrative Costs:

Administrative costs associated with the implementation of this measure are unknown at this time.

<sup>1</sup> Created pursuant to 62 O.S. § 221.